NUCLEUS RESEARCH

Accounts Receivable Technology Value Matrix 2026

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The Bottom Line

In 2026, the accounts receivable market is defined by a change in who the software must satisfy. Budget authority has shifted from the receivables manager to the controller and the treasurer, and vendors have repositioned to match. Several have assembled branded finance suites that seat receivables next to payables, treasury, and forecasting on shared data. Specialists have taken the opposite bet, that a receivables team is better served by a narrow product it can stand up and run itself, and that argument carried in several of the purchase decisions reviewed for this research. Both strategies are converging on the same unfinished work. Sending and chasing an invoice is largely handled, and the returns from that work are already booked. But reconciling a payment, settling a short pay, and setting a credit limit still consume the function, and those are the tasks that govern how quickly cash clears and how much of the balance sheet is exposed. That is where AI is now aimed. Every vendor evaluated has an agent story, and a small number have production customers, but the more common situation is a licensed capability sitting idle, which puts the start of value at activation rather than at purchase. Buyers should therefore weight cash application accuracy, credit decisioning, and e-invoicing mandate coverage above the lifecycle checklists that every established product satisfies on paper. This year’s Value Matrix separates vendors along that same line, between the depth a receivables team can reach on its own and the depth that only the vendor’s services can unlock.

Market Overview

In 2026, the accounts receivable technology market is evolving from a standalone back-office automation category into a core component of the finance technology stack, sitting alongside treasury, payments, cash application, and working capital management rather than off to one side of them. For most of its history, this was a department product. A company bought it for the collections team, the collections team ran it, and it sat beside the accounting system rather than inside the finance organization's plans. Three things moved this year. Buying decisions moved up, from the receivables manager to the controller or the treasurer. Product scope broadened, from collections out across the full path from invoice to cash and into working capital. And vendors began competing on what the finance organization gets rather than on receivables workflow alone. Over the last twelve months several vendors launched named platforms for the office of the CFO that pair receivables with payables, treasury, forecasting, and cash management on a common foundation. Specialists are pushing back just as hard in the other direction, so for a buyer this is a choice rather than a trend to follow. The first decision is no longer which receivables product is best. It is whether receivables is a tool their own team owns or a piece of something the finance organization owns.

The first decision is no longer which receivables product is best. It is who owns receivables, the team or the finance organization.

That choice is the product of a category that has largely delivered on its original promise, and understanding the return already banked is what makes the next stage legible. Receivables software was bought to remove manual work, and the manual work was severe. Invoices were pulled off a shared drive and sent one at a time. Aging reports took a day to assemble. Collectors kept their notes in spreadsheets, and when one customer paid a single check covering invoices held in four different accounting systems, somebody keyed that payment four times and reconciled it four times. Nobody could say with confidence what the company as a whole was owed by its largest customer. Most of that is behind the teams interviewed for this research, and they are unambiguous about the value. They handle far more work than they used to with the same people or fewer. Companies grew, added locations and absorbed acquisitions while receivables headcount stayed flat, so the return arrived as capacity the business did not have to buy rather than as positions removed. Reminders that took hours to send now take minutes, and every customer gets contacted on schedule rather than only the ones a person had time to reach, which pulls cash in earlier. The gains came from unglamorous things. Automating the sending, centralizing the record, and consolidating separate systems into one.

Interviewed teams handle far more work than they used to with the same people or fewer.

What that first wave did not touch is everything that happens after the message goes out, and this is where the next increment of return sits. Working out which invoices a payment was meant to cover is still largely manual, and where the software attempts it alone, the match rate is often low enough that a person checks most of it anyway. Chasing down why a customer paid less than the bill is manual. Deciding how much credit to extend is manual, or is not done in the software at all. When the teams in this research were asked what they would fix, the answer was consistently that there is not enough automation in exactly those places. The value at stake in that work is different in kind from the value the first wave delivered. Faster cash application shortens the distance between money arriving and money clearing the ledger, cleaner dispute resolution stops good invoices from aging, and credit discipline decides how much of the balance sheet is exposed before a collector ever gets involved. Those are working capital and cash conversion outcomes rather than hours saved in a collections queue. A category that has largely met its original brief has two ways to keep growing. It can go deeper into the work that was left, or it can widen its scope until it owns more of the cash cycle. The vendors evaluated this year are doing both.

The value at stake now is working capital and cash conversion rather than hours saved in a collections queue.

Those two answers describe the vendor groups a buyer will meet, and they are worth naming before going further. The first group is building broad finance platforms. These vendors pair receivables with payables, treasury, forecasting, and cash management on shared data, sell to the controller or the treasurer, and argue that receivables is worth only as much as the cash picture it feeds. What they ask a buyer to accept in return for that scope is a longer and more involved implementation, and a system that the finance organization, rather than the receivables team, will govern. The second group is receivables specialists that stay inside the invoice to cash path and compete on how quickly and how cleanly that path runs. They sell to the receivables manager, install against the accounting system already in place, and argue that depth in one function beats presence in five. The third group is smaller and competes on industry depth, in segments where the evidence needed to settle a short payment sits outside the finance system entirely, and a generic product leaves the hardest part of the job undone. Few vendors occupy more than one of these positions convincingly, and the choice each has made explains most of what separates them in this year’s evaluation.

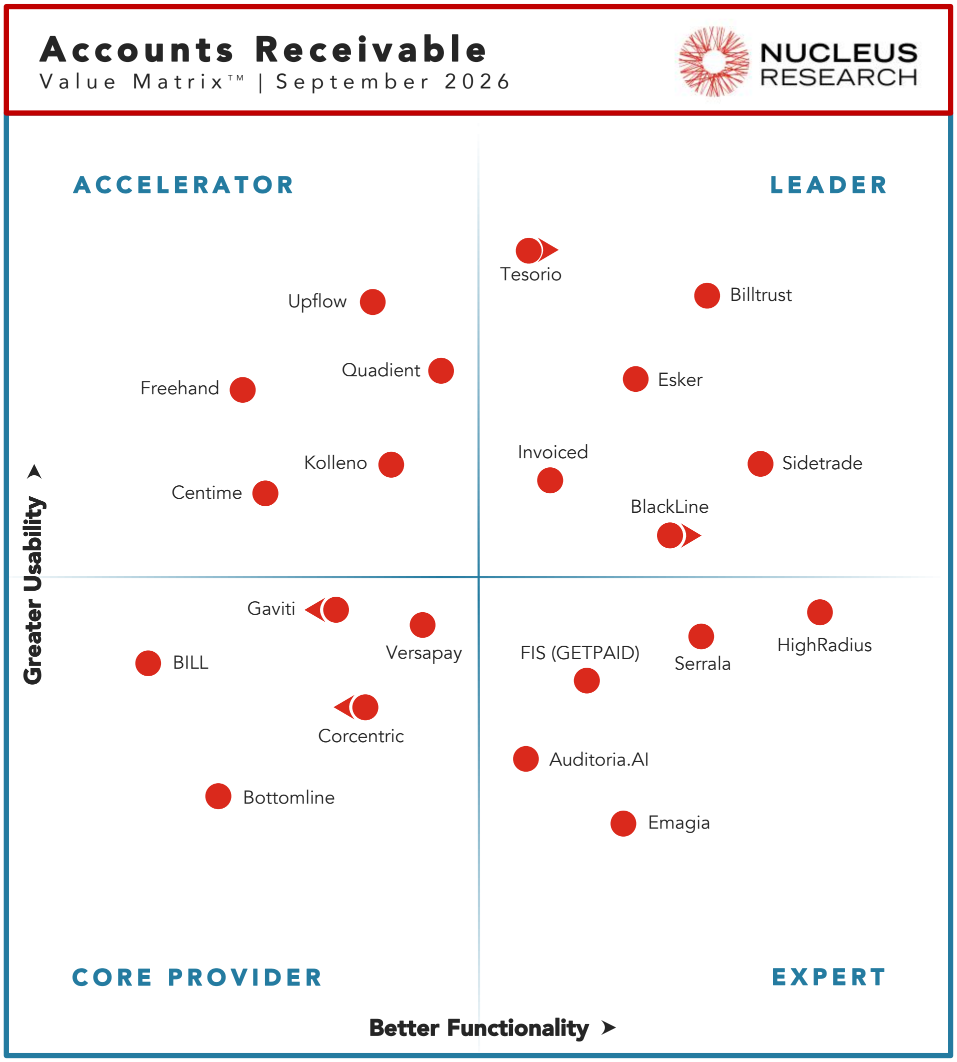
Buyers were not always picking the deepest product. They were picking the one that would be working soonest.

The specialist position is not losing, and the buying decisions examined for this research show why. The case those vendors make is that a receivables team does not want another platform. It wants a tool working in weeks against an accounting system that never enters the project, configured by the team itself out of presets rather than by an outside consultant, and integrated deeply with the two or three ledgers the company actually runs rather than nominally with ten. Across those decisions, the deciding factors were how quickly the product would be working, how well it fit the accounting system already in place, and whether the person who would use it daily could change it without help. All three are arguments about time to value, and they carry because a receivables project that takes three quarters to stand up spends most of its first year returning nothing. Price sat alongside those factors rather than above them, and it mattered most where a buyer had already concluded that two products would do the same job. Installation quality carried weight too, in one case moving a buyer away from a better-known product based on what peers reported, rather than on anything in the product itself. One company put the person who would run the tool in the demo and chose on her reaction. None of these buyers were picking the deepest product. They were picking the one that would be working soonest.

Outside a small group, the more common pattern is agentic capability a company owns and has not put into production.

The work the first wave left behind is also where artificial intelligence enters the category, and it explains why agents arrived in receivables rather than elsewhere in finance. Sending a reminder was a scheduling problem, and software solved it years ago. Reading a remittance advice, judging whether a short payment is a valid deduction, and deciding how much credit a customer should carry are judgment problems, and until recently, the software could only route them to a person. In 2026, that changed. Products began to write the message and send it, match incoming payments to the right invoices without being told which is which, assemble the evidence behind a disputed charge, and propose a credit limit with the reasoning attached. Nearly every vendor evaluated has announced or shipped something in this direction, and the maturity behind those announcements varies widely. Some have named products with dated release dates and customers running them. Some have assistants that draft messages and answer questions while a person still presses send. Some opened their data so that AI tools a company already owns can read receivables directly, which previously did not exist in this category. And some have announcements with no customers behind them. The useful question for a buyer is not whether a vendor has this capability. It is whether the capability is running somewhere today or still sitting in a press release.

A missed reminder can be absorbed. A gap in cash application or credit rarely can.



The demand side sits further back than the supply side, and adoption is concentrated rather than broad. A small number of vendors can point to named production deployments. Outside that group, the more common pattern is a capability a company owns and has not turned on. Among the receivables teams interviewed for this research, none had autonomous software managing collections end to end, and in several cases, the capability had already been bought or came included in a product the team already owned. The reasons were cost, data readiness, and trust, and not one of them was in doubt that the software works. That gap between licensed and live is where the return on this generation of capability is won or lost, because an agent pays back from the date it is switched on rather than the date it is bought. A buyer should be asking what has to be true of its own data, its own approval rules, and its own tolerance for autonomous contact before any of it runs, and should treat those answers as part of the implementation rather than as a later phase.

Three areas of that remaining work account for most of the difference between products, and they do not carry equal weight. The first is matching incoming money to invoices when the paperwork is poor, which is most of the time. Payments arrive as email attachments, spreadsheets, scanned checks, and bank files with no reference at all, and they arrive short, or covering twenty invoices at once. Every vendor claims this, and the claims look alike, so the honest test is the size of the unmatched pile at the end of the week rather than the module list. A platform that processes the payment already holds richer information about what it was for, which can improve matching, and is why several vendors built or bought payment acceptance rather than partnering for it. How much that helps varies with the workflow and the data, so buyers should test it against their own incoming payments. The second is credit. Deciding how much to let a customer owe is where a platform either helps or leaves the company guessing, and it is the module moving fastest right now, with credit recommendations, credit analyst agents, and outside credit data all arriving in the same window. Several otherwise capable products still lack native credit management or any form of embedded credit decisioning. Short pays and deductions fall in between. A person can research a disputed charge, and plenty of teams still do, which makes a gap there survivable in a way the other two usually are not, though it buys the slowest work in the function and is why the vendors with a real deductions module rather than a comment field treat it as a differentiator. A missed reminder can be absorbed by a person working late. A gap in cash application or credit rarely can.

Broad finance platforms, receivables specialists, and vertical specialists now compete, and few vendors occupy more than one position convincingly.

Product innovation is one force expanding what a receivables platform has to do. Regulation is the other, and it comes from outside the market entirely. Unlike everything above it, it arrives on a fixed date. In France, every business must be able to receive electronic invoices from September 2026, large and mid-sized companies must also issue them from that date, and smaller companies follow in September 2027. More European countries are moving the same way. In each case, the obligation to issue falls on the company sending the invoice rather than the one paying it. Invoice delivery is the first step of receivables, so a platform that cannot issue a legal invoice in one of those countries cannot run the receivables behind it either, which makes this a receivables requirement rather than a payables feature. Vendors separate cleanly. Some hold registration as approved platforms under the French scheme and can issue compliant invoices themselves. Some reach the same result through a compliance partner or through an invoicing network already spanning dozens of countries, which works but puts their coverage on another company's roadmap.

In France every business must be able to receive electronic invoices from September 2026, and the duty to issue them falls on the seller.

And a set of otherwise capable products have nothing at all. That gap closes on somebody else's timetable, because approval is a qualification process rather than a release. For a company selling into those markets, this is a gate rather than a scoring line, since a platform that cannot issue the invoice cannot deliver any of the value above it.

The question is not whether a vendor has agentic capability. It is whether that capability is running in production today or still sitting in a press release.

Taken together, these shifts change what a receivables evaluation has to measure. Module checklists no longer separate the market, because the established products all list the same lifecycle on paper. What separates them is whether the software executes or only recommends, how much of the messy work it can absorb, whether credit exists at all, mandate coverage across the countries a company sells into, and how much the receivables team can change without opening an IT project. Each of those maps to a return the first wave did not deliver. Execution rather than recommendation is capacity added without headcount. Absorbed messy work is cash applied sooner, and disputes are closed faster. Credit is exposure that the company chose rather than exposure it discovered. Self-service is the difference between a platform that keeps improving after go-live and one that freezes at the configuration it launched with. The read from this year is that the demand is real, because buyers name the unautomated work themselves, and the capability is real too. What is missing is the path between them. The vendors most likely to close that gap are the ones that solve the customer's data problem during implementation rather than after it, price the new capability so it does not trigger a separate approval, and let the buyer decide how far the software may act on its own rather than asking for that trust up front. Capability a customer cannot switch on does not win deals.

Leaders in this year's Value Matrix pair real depth with ease of daily use. Experts offer the most capability for large and complex organizations but ask more of the people who install and administer them. Accelerators bring focused strength in speed, in fit with an existing accounting system, or in depth within one industry. Core Providers deliver dependable receivables in defined segments and regions.

Leaders

Leaders in the 2026 Accounts Receivable Technology Value Matrix include Billtrust, BlackLine, Esker, Invoiced, Sidetrade, and Tesorio.

Billtrust

Billtrust is recognized as a Leader in this year's Accounts Receivable Technology Value Matrix. The Billtrust platform runs the full invoice-to-cash cycle across credit, invoicing, payments, cash application, collections, and deductions, with electronic invoicing reaching more than 70 business-to-business and business-to-government networks worldwide. The Business Payments Network turns payment acceptance into a revenue line rather than a cost center, connecting buyers and suppliers on rails Billtrust operates itself. The vendor serves midsize and large enterprises across distribution, manufacturing, business services, and technology.

Billtrust moved agents into general availability across collections, cash application, and credit in the same year, each with a dated release rather than a roadmap statement.

Billtrust spent the past year moving agents into general availability across three distinct parts of the cycle rather than concentrating them in collections alone. Finance teams get autonomous outreach that both recommends and executes strategy, voice handling that compresses call time, and credit recommendations that expose the reasoning behind each limit. Each of those capabilities carries a dated general availability release rather than a roadmap statement, and all of them are built for daily operation by receivables staff, with configuration handled inside the application rather than through an administrator queue.

Recent product updates and enhancements include:

- **Collections Agentic Procedures and Agentic VoIP**
  Reaching general availability in November 2025, Collections Agentic Procedures lets agents recommend and execute end-to-end collections strategies rather than firing fixed dunning rules. Agentic VoIP followed in January 2026, extending the same agent model to collections calls.

The Business Payments Network turns payment acceptance into a revenue line, connecting buyers and suppliers on rails Billtrust operates itself.

- **Agentic Credit Lines**
  Announced in March 2026, Agentic Credit Lines produces credit limit recommendations with transparent reasoning, drawing on payment history, utilization patterns, and external credit data from across the Billtrust buyer network.

- **MCP Server for Invoice-to-Cash Data**
  Launched in July 2026, a Model Context Protocol server exposes live invoice-to-cash data to external assistants, with Claude and Microsoft Copilot as the first connections. Read access ships first, with write actions for outreach, payment application, and dispute escalation announced for the roadmap.

BlackLine

BlackLine is recognized as a Leader in this year's Accounts Receivable Technology Value Matrix. The BlackLine invoice-to-cash suite covers electronic invoicing and payments, cash application, collections, credit and risk, disputes and deductions, and receivables intelligence, with cash application the most developed module in the suite. Verity, the vendor's governed AI layer, carries an ISO certification and applies an explainability and control model to every agent running on it, which is the first question enterprise finance and audit teams ask of autonomous receivables software. BlackLine serves large enterprises and complex multi-entity organizations worldwide.

> Verity applies an explainability and control model to every agent running on it, answering the first question enterprise finance and audit teams ask of autonomous receivables software.

BlackLine pairs agent capability with the governance apparatus that makes agents deployable inside a controlled financial process. Verity Collect places and transcribes outbound collections calls, Verity Remit automates remittance capture and application, and Verity for AR Management triages inbound customer correspondence by urgency and type while translating and summarizing across languages. BlackLine's invoice-to-cash solution runs as an independent AR platform and is architected to connect natively with BlackLine's financial close solution, giving joint customers a shared line of sight between collections outcomes and reconciliation, rather than two disconnected systems. Configuration is deliberate work that rewards planning, and organizations that scope worklists carefully see the interface hold up across large portfolios.

Recent product updates and enhancements include:

- **Verity AI Launch**
  Introduced in September 2025, Verity is BlackLine's governed AI layer for the office of the CFO, delivered with ISO certification and an explicit emphasis on explainability and control. Every subsequent receivables agent runs on this foundation.

> Verity for AR Management reads inbound customer email, classifies disputes and payment commitments, and prioritizes the queue by urgency while translating across languages.

- **Verity Collect and Verity Remit**
  Announced in November 2025 within BlackLine's Agentic Financial Operations model, Verity Collect uses voice and digital agents to automate collections outreach while Verity Remit automates remittance processing from capture through application. Both are currently available.

- **Verity for AR Management**
  Released June 2026, Verity for AR Management reads inbound customer email, classifies disputes, payment commitments, and

escalations, and prioritizes the queue by urgency and type, translating and summarizing correspondence for teams collecting across languages.

Esker

Esker is recognized as a Leader in this year's Accounts Receivable Technology Value Matrix. The Esker accounts receivable suite covers credit management, invoice delivery, payment, cash application, deductions, and collections, and connects to order-to-cash customer service on the same platform. Esker Synergy AI runs underneath the suite, applying payment prediction, prescriptive collections recommendations, document data extraction, and generative drafting and summarization of customer correspondence, with approval authority held by the finance team. Esker serves midsize and large enterprises across EMEA and the Americas.

Esker builds credit, invoicing, and collections on one platform with Synergy AI embedded across all of it, working from shared data and a single finance-led workflow.

Esker builds the receivables cycle on a single platform rather than a set of connected applications, so credit, invoicing, and collections work from shared data and one finance-led workflow layer, with Synergy AI embedded across all of it. Global electronic invoicing and regulatory compliance sit inside that platform rather than alongside it. Final registration in January 2026 as a Plateforme de Dématérialisation Partenaire approved by the DGFiP extends the suite to the mandate wave now moving across Europe, and customers selling into regulated markets get delivery, archiving, and compliance handled inside the same system that runs their collections. The suite is built for finance ownership, with an interface receivables teams operate with little training and implementations structured around defined go-live dates.

Final registration as a DGFiP-approved Plateforme de Dematerialisation Partenaire extends the suite to the e-invoicing mandate wave now moving across Europe.

Recent product updates and enhancements include:

- **France Electronic Invoicing Platform Registration**
  Granted final registration in January 2026 as a Plateforme de Dématérialisation Partenaire by the DGFiP, Esker had already completed its first production e-invoice exchanges, with interoperability to the public portal and competing platforms.

- **Esker Synergy AI Across Accounts Receivable**
  The Synergy AI layer carries payment prediction, prescriptive collections recommendations, automated document data extraction, and generative response drafting and thread summarization inside the receivables suite.

Invoiced

Invoiced is strongest where receivables are cross-border, collapsing currency conversion, local payment acceptance, and reconciliation into a single step.

Invoiced by Flywire is recognized as a Leader in this year's Accounts Receivable Technology Value Matrix. The platform automates invoice-to-cash across intelligent invoicing, Smart Chasing collections, CashMatch AI cash application, subscription billing, a customer payment portal, analytics, and a no-code integration studio, organized as a multi-agent architecture in which specialized agents coordinate with shared context rather than running in isolation. What separates Invoiced from software-only receivables platforms is the payment infrastructure underneath it, spanning more than 1,200 payment methods across 140 currencies and 240 countries and territories, owned and operated by Flywire. Invoiced serves midsize and large enterprises billing internationally.

Invoiced is strongest where the receivables problem is cross-border rather than domestic. Currency conversion, local payment method acceptance, and reconciliation collapse into a single step instead of a chain of bank files and manual matching, and CashMatch AI applies payments even where remittance data arrives incomplete or a payment covers several invoices in part. Setup runs through a no-code integration studio, so finance teams reach production without a systems integrator, and credit management remains the clearest coverage gap for buyers who need limit setting and ongoing monitoring inside the same platform.

Recent product updates and enhancements include:

- **A/R Intelligence for Microsoft Dynamics**
  Introduced in June 2026, this release delivers AI-augmented receivables purpose-built for Microsoft Dynamics users through guided setup with no custom scripting, matching payments carrying incomplete remittance data, forecasting cash, and predicting late payment from live Dynamics data.

- **MCP Server and Agent-to-Agent Commerce**
  The Invoiced Model Context Protocol server exposes invoices, customers, payments, and aging data to connecting agents in real time and permits them to start file imports, map remittance data to invoice fields, and trigger reconciliation. Flywire also describes buyer-side agents validating and authorizing invoice payment, with Invoiced processing and reconciling the result.

- **CashMatch AI and Smart Chasing**

CashMatch AI matches incoming payments to open invoices, handling partial payments and incomplete remittances, while Smart Chasing adapts collections cadence to each customer's observed payment behavior rather than following a fixed schedule.

Payment infrastructure owned by Flywire spans 240 countries and territories and 140 currencies, separating Invoiced from software-only receivables platforms.

Sidetrade

Sidetrade is recognized as a Leader in this year's Accounts Receivable Technology Value Matrix. The Sidetrade platform covers the order-to-cash cycle across credit, collections, disputes, cash application, and receivables analytics, built on a data lake of accumulated business-to-business payment behavior drawn from across its customer network. Aimie, the vendor's agent layer, uses that dataset to decide which accounts to contact and how, placing outbound calls in 29 languages, qualifying outcomes, updating cases, and escalating when it detects material risk. Sidetrade serves large enterprises across Europe, North America, and Asia-Pacific.

Sidetrade is built for high-volume receivables operations, where the number of open accounts exceeds what a collections team can prioritize by judgment alone. The vendor runs its agents in named large-enterprise deployments rather than in pilot programs, and it sells them on a fixed monthly per-agent subscription, giving finance leaders a unit of cost that maps to work performed rather than to seats occupied. The platform suits organizations that want autonomous outreach operating across languages and geographies while credit, dispute, and cash application decisions stay attached to the same customer record.

Aimie places outbound collections calls in 29 languages, qualifies outcomes, updates cases, and escalates when it detects material risk.

Recent product updates and enhancements include:

- **ezyCollect Acquisition**
  Completed in October 2025, the acquisition adds an established order-to-cash platform across Asia-Pacific and extends Sidetrade's reach into the small and midsize segment.

- **O2C Intelligence 2030 and New Aimie Agents**
  Announced in April 2026, the AI-native plan introduces an Aimie Cash Application Analyst, an Aimie Dispute Resolver, and an Aimie Credit Analyst, each sold on a fixed monthly subscription priced per agent.

- **Aimie in Enterprise Production**

Sidetrade names large-enterprise deployments of its Aimie agents through 2026, including Accor in April, Sodexo in June, and Reside Etudes in July, each positioned as a finance performance engagement rather than a pilot.

Sidetrade runs its agents in named large-enterprise deployments rather than pilots, priced on a fixed monthly per-agent subscription that maps cost to work performed.

Tesorio

Tesorio is recognized as a Leader in this year's Accounts Receivable Technology Value Matrix. Tesorio connects to the systems where receivables data already lives, spanning the ERP and CRM, email, payment systems, and customer AP portals. On that foundation the platform covers supplier portal submission and monitoring, collections, payments, cash application, and cash forecasting, with campaign automation, a customer portal, promise-to-pay tracking, and analytics working from the same data. The vendor ships against a fast release cadence and publishes its release notes openly, so buyers can verify what shipped and when rather than inferring capability from positioning. Tesorio serves midmarket and enterprise organizations, with concentration in technology, business services, and subscription businesses.

Receivables teams configure and operate Tesorio without administrator support, and implementations are short enough that a team is working live campaigns within weeks of signing. Plain-language policies define what each agent handles and when it escalates to a person, so the agents absorb routine outreach while the team keeps the judgment calls and the accounts carrying the most risk. Every action an agent takes is recorded in the invoice timeline alongside the reasoning behind it. While the platform supports customer risk scoring and credit-hold workflows it does not incorporate third-party credit bureau data, which keeps the platform focused rather than comprehensive and suits organizations whose receivables complexity sits in outreach volume rather than in trade programs and chargebacks.

Receivables teams configure and operate Tesorio without administrator support, with plain-language policies setting what each agent handles and when it escalates to a person.

Recent product updates and enhancements include:

- **Collections Agent**
  The Collections Agent triages inbound customer email, drafts replies, records payment promises, and escalates exceptions for human review. Natural-language auto-send rules added in August 2026 govern which replies the agent sends on its own and which it holds as drafts, with agent activity recorded in the invoice timeline and a separate view for the threads it resolved itself.

- **Cash Application Agent**
  The Cash Application Agent matches incoming payments and remittance information to open invoices, covering partial payments, overpayments, and multi-entity matching, and ranks unresolved items by confidence in an exception queue. Remittance arrives by email attachment or lockbox file, and intraday bank file processing added in March 2026 returns match confidence with inline reasoning.

Tesorio publishes its release notes openly, so buyers can verify what shipped and when rather than inferring capability from positioning.

- **AI Chat and MCP Server**
  Released in beta in April 2026, Tesorio AI Chat answers natural-language questions about receivables data without report building, drawing on the data already connected to the platform. An accompanying Model Context Protocol server makes that same context available to external AI assistants.

Experts

Experts in the 2026 Accounts Receivable Technology Value Matrix include Auditoria.AI, Emagia, FIS (GETPAID), HighRadius, and Serrala.

Auditoria.AI

Auditoria.AI is recognized as an Expert in this year's Accounts Receivable Technology Value Matrix. SmartCustomer, the vendor's receivables product, delivers an AR helpdesk that monitors the shared receivables mailbox and answers customer inquiries conversationally, alongside collections prioritization and outreach, remittance matching, billing dispute resolution, and DSO tracking. Auditoria runs finance-trained language models rather than general-purpose ones, and its agents operate under a Governed Autonomy framework that holds them inside enterprise-defined boundaries with full audit trails. The vendor serves large enterprises, with particular depth in ERP-embedded deployments.

Auditoria runs finance-trained language models under a Governed Autonomy framework that holds agents inside enterprise-defined boundaries with full audit trails.

Auditoria's integration reach is its strongest asset. SmartCustomer distributes through the Workday Marketplace as certified applications registered to Workday's Agent System of Record, which places Auditoria's agents under centralized identity, lifecycle, and entitlement control rather than leaving governance to the buyer to assemble. That matters for organizations that begin from the ERP rather than from a receivables shortlist. Coverage amounts to roughly half of a full order-to-cash suite, with no credit management, electronic invoicing, invoice presentment, payment portal, or deductions module, so the platform suits teams layering autonomous handling onto an existing receivables stack rather than replacing it.

Recent product updates and enhancements include:

- **SmartResearch Launch**
  Announced in September 2025, SmartResearch is a conversational AI financial analyst that answers finance questions against ERP data combined with external financial intelligence, returning source lineage with every answer.

- **SmartResearch General Availability and Workday Agent Registration**
  Announced in June 2026, SmartResearch reached general availability, achieved certification in Workday Marketplace, and was registered to Workday's Agent System of Record for centralized identity, lifecycle, entitlement, and audit control.

- **Governed Autonomy and SmartCustomer Distribution**
  The Governed Autonomy framework lets agents act inside enterprise-defined boundaries while preserving full audit trails, and the SmartCustomer AR Collections and AR Helpdesk applications distribute through Workday Marketplace.

SmartCustomer distributes through the Workday Marketplace registered to Workday's Agent System of Record, placing the agents under centralized identity and entitlement control.

Emagia

Emagia is recognized as an Expert in this year's Accounts Receivable Technology Value Matrix. The Emagia order-to-cash platform covers credit, collections, cash application, deductions, payments, receivables analytics, and order management, delivered through Gia, the vendor's agent framework for global finance operations. Gia agents handle discrete jobs rather than presenting as a single assistant, with separate agents for cash discovery, order management, and finance email handling across more than 25 languages. Emagia serves large global enterprises and shared-services centers.

Emagia fits shared-services receivables run across multiple regions and languages, where correspondence volume and currency spread defeat single-region tooling.

The platform fits organizations running receivables from a shared-services model across multiple regions and languages, where correspondence volume and currency spread defeat single-region tooling. Emagia ships agents at pace, adding three in a single year, and its multilingual email handling addresses a workload most receivables platforms still leave to the team. Deployment is enterprise-scale and administrator-led rather than self-service, which suits organizations with a shared-services function to own configuration and makes the platform a heavier fit for teams that expect to run receivables software themselves.

Recent product updates and enhancements include:

- **Gia AlphaCash**
  Launched in March 2026, Gia AlphaCash is a cash discovery agent that identifies trapped cash inside receivables, covering unapplied payments, short pays, unclaimed credits, and aged deductions, and surfacing each as a work item rather than an entry buried in aging.

- **Gia Order Management Super Agent**
  Released in April 2026, the order management agent extends Gia upstream into order capture and processing, connecting the order step to downstream invoicing, collections, and deductions.

- **Gia Inbox Agent**
  Announced in June 2026, the Inbox Agent reads, classifies, translates, and extracts data from finance email across more than 25 languages, routing order, invoicing, collections, and deductions correspondence with confidence scoring and straight-through processing of attachments.

GETPAID by FIS delivers credit, collections, disputes, cash application, and payment under a single contract, suited to organizations that want one platform rather than assembled specialists.

FIS (GETPAID)

FIS is recognized as an Expert in this year's Accounts Receivable Technology Value Matrix. GETPAID, the vendor's receivables platform, covers credit risk and customer onboarding, collections, disputes and deductions, cash application, and a customer payment portal within a single integrated process. FIS trains its receivables intelligence on hundreds of millions of invoice and payment records drawn from across its payments business, applying that data to payment prediction, collections prioritization, and payment matching. The platform serves large enterprises and complex multi-entity organizations across manufacturing, distribution, and industrial sectors.

GETPAID delivers module breadth under a single contract, which suits organizations that want credit, collections, disputes, cash application, and payment handled by one platform and one vendor relationship rather than assembled from specialists. FIS states that its strategy is to establish accuracy before enabling full autonomy, and its 2026 investment concentrates on confidence-based matching, predictive prioritization, and embedded operational reporting across DSO, collection effectiveness, collector productivity, and automation performance. Integration mapping and report definition are configured per deployment rather than delivered as templates, so implementation planning should account for both.

Recent product updates and enhancements include:

- **AI and Decision Intelligence**
  Expanded AI capabilities across collections and cash application, including predictive prioritization, intelligent payment matching, recommendation engines, and continuous learning from observed customer payment behavior.

- **Advanced Cash Application Automation**
  Enhanced cash application with AI-driven remittance intelligence and confidence-based matching, automating routine payment processing so analysts concentrate on complex exceptions.

- **Dispute and Deduction Automation Enhancements**
  Improved workflow automation and root cause analysis tools that shorten resolution cycles across disputes and deductions.

- **Operational Intelligence**
  Embedded operational insights and AI-driven reporting that provide visibility into DSO, collection effectiveness index, collector productivity, payment behavior, and automation performance.

- **Expanded Payment Capabilities and ERP Connectivity**
  Added support for additional digital payment methods including real-time payments, ACH, cards, and international payments, alongside continued investment in ERP connectivity and platform services that shorten onboarding across multiple ERP environments.

- **Agentic Insights Suite**
  Combines agentic AI, enterprise data, and external intelligence to produce predictive and prescriptive analysis across risk, liquidity, and working capital management. Autonomous analysis and scenario planning sit behind the recommendations it returns, with the reasoning exposed alongside them.

FIS states its strategy is to establish accuracy before enabling full autonomy, concentrating 2026 investment on confidence-based matching and predictive prioritization.

HighRadius

HighRadius is recognized as an Expert in this year's Accounts Receivable Technology Value Matrix. The HighRadius order-to-cash suite covers credit, electronic invoice presentment and payment, collections, cash application, deductions, a customer portal, and receivables analytics, with cash application built for high-volume touchless processing. Agentic AI capability spans every module in the suite rather than concentrating in collections. The vendor serves large and global enterprises running high transaction volumes.

Companies with complex trade promotion, chargeback, and deduction structures find capability in HighRadius that lighter platforms do not attempt.

Depth is both the reason organizations select HighRadius and the reason deployment requires planning. Companies with complex trade promotion, chargeback, and deduction structures find capability here that lighter platforms do not attempt, and the orchestration layer added in 2026 assigns and prioritizes work across agents and analysts together rather than leaving each module to run its own queue. Deployments are configuration projects rather than turnkey installations, and the move to outcome-based pricing with no implementation or subscription fee changes how that investment is financed, tying spend to delivered results rather than to seats and setup.

Recent product updates and enhancements include:

- **Outcome-Based Pricing**
  Launched in February 2026, HighRadius introduced zero implementation fees and zero subscription fees for its office of the CFO software, charging against achieved outcomes instead.

The move to outcome-based pricing with no implementation or subscription fee ties spend to delivered results rather than to seats and setup.

- **Agentic Orchestration Across Order-to-Cash**
  The 2026 release wave adds orchestration that assigns and prioritizes work across both AI agents and human analysts, with intelligent worklist management driving decision support across credit, collections, and deductions.

- **Remittance and Payment Acceptance Enhancements**
  The same release wave improves customer identification and exception handling where remittance data is missing or incomplete, and expands in-app payments, alternative payment methods, and buyer self-service to raise straight-through processing. Goal-based configurations target shorter implementation cycles.

Serrala

Serrala is recognized as an Expert in this year's Accounts Receivable Technology Value Matrix. The Serrala order-to-cash suite covers credit and risk, collections, disputes and deductions, bill presentment, a customer portal, and cash application, with electronic invoicing compliance across more than 60 countries and analytics spanning more than 500 defined metrics. Cash application anchors the suite, applying rule-based and learning-based matching against bank statements, remittance files, and customer correspondence. Serrala serves large global enterprises and shared-services organizations, and the installed base is concentrated in SAP environments. The cloud receivables, payables, and payments products work with any ERP, which extends their reach to mid-market organizations and to landscapes that mix SAP with other systems.

Cash application anchors the Serrala suite, applying rule-based and learning-based matching against bank statements, remittance files, and customer correspondence.

Serrala's cash application depth is configuration-led. Building and maintaining cash allocation rules is specialist work that assumes technical support alongside the receivables team, which is the tradeoff for matching depth that lighter engines do not attempt. Serrala consolidated its portfolio onto a common finance platform in January 2026 and layered governed agents on top, and the disputes and deductions launch later that year closed the last structural gap in its receivables coverage.

Recent product updates and enhancements include:

- **Serrala Finance Platform**
  Launched in January 2026, the platform consolidates the vendor's order-to-cash and payables products onto a common foundation for the office of the CFO, providing the structure that subsequent agent releases plug into.

The June 2026 disputes and deductions launch closed the last structural gap in Serrala's receivables coverage.

- **Governed AI Agents and Credit Pulse Partnership**
  Announced in April 2026, Serrala's governed agents operate within defined boundaries against named finance use cases. A Credit Pulse partnership in the same month connects credit risk intelligence to receivables automation, so customer onboarding and collections policy draw on a single view of risk.

- **Disputes and Deductions Solution**
  Launched in June 2026, the cloud disputes and deductions solution centralizes case capture across channels, standardizes workflow from receipt through resolution, analyzes root causes across pricing, promotions, deliveries, and customer agreements, and lets customers submit and track disputes directly.

Accelerators

Accelerators in the 2026 Accounts Receivable Technology Value Matrix include Centime, Freehand, Gaviti, Kolleno, Quadient, and Upflow.

Centime

Centime is recognized as an Accelerator in this year's Accounts Receivable Technology Value Matrix. Centime delivers collections automation, a secure branded customer portal, pay by link, cash application with deposit creation and general ledger posting, hierarchy-aware statements, and task management, connected to accounts payable, 13-week cash forecasting, and treasury on the same platform. The receivables product is designed to operate as an extension of the ERP rather than alongside it, with deep integrations into NetSuite, Sage Intacct, and QuickBooks. Centime serves small and midmarket finance teams.

Centime places receivables beside payables, forecasting, and treasury on one platform, giving lean finance teams a working-capital view rather than a collections view.

Centime is built for lean finance departments where receivables is one responsibility among several. Configuration is policy-driven and dropdown-based, so an AR coordinator builds customer-level and invoice-level workflows, event-triggered communications, internal escalations, and task assignments without administrator support, and implementation follows a focused model built for lean teams rather than a phased program. Because receivables sits beside payables, forecasting, and treasury, finance leaders get a working-capital view rather than a collections view. Credit risk management, a deductions module, and compliance electronic invoicing are absent, and no receivables agents have been announced, which keeps the product simple to run rather than broad in coverage.

Recent product updates and enhancements include:

- **Universal Cash Application Automation**
  Expanded cash application automates matching of incoming payments to customers and open invoices, streamlines exception handling, and posts payment activity back to the ERP for any incoming payment rather than only those received through the Centime portal. Remittance-driven workflows support payments arriving through marketplaces and paper checks.

Configuration is policy-driven and dropdown-based, so an AR coordinator builds workflows and escalations without administrator support.

- **Centime-Hosted Pay by Link**
  Secure single-use payment links let customers pay individual invoices without creating an account or accessing the full portal, optimized for web and mobile with ACH and card support, partial payment controls, discounts, surcharges, and buyer-specific settings.

- **Expanded Customer Portal and Payment Flexibility**

The customer portal provides clearer visibility into open and paid invoices, available credits, outstanding balances, and payment history, and lets customers make partial payments, save and reuse multiple payment methods, and manage payments across supported entities.

- **Task Management and Collaboration**
  Integrated task management lets receivables and finance teams assign tasks, establish ownership, track due dates, receive notifications and daily summaries, and maintain a historical record of completed activity.

- **Hierarchy-Aware Monthly Statements**
  Enhanced statements represent customer obligations more completely, including available credits, net collectible balances, and future-dated invoices, and consolidate communication at the bill-to, immediate-parent, or top-level-parent entity for customers with complex billing structures.

Freehand

Freehand's agents assemble the delivery and rate evidence a logistics short-pay dispute needs from outside the receivables system, then post valid deductions and contest invalid ones.

Freehand is recognized as an Accelerator in this year's Accounts Receivable Technology Value Matrix. Freehand delivers autonomous agent teams that execute receivables work traditionally handled by AR teams, rather than providing another application to operate. The agents serve third-party logistics providers, carriers, freight brokers, and fulfillment operators that bill their own customers for transportation and warehousing services. Six agents run the cycle end to end, covering pre-send invoice validation, short-pay and deduction classification, dispute resolution, cash application, collections prioritization, and receivables intelligence, each handing work to the next. The platform runs on domain-trained language and reasoning models built for supply chain operations and posts clean results directly into enterprise systems, including SAP and Oracle.

Freehand's value concentrates where receivables and operations data have to be reconciled before a company gets paid. In logistics billing, short-pays are the customer's default dispute mechanism, and the evidence needed to contest one, proof of delivery, rate confirmations, and shipment records, sits outside the receivables system entirely. Freehand's agents assemble that evidence themselves, classifying each short payment against deduction code logic, contract terms, and audit history, posting valid deductions and contesting invalid ones with structured dispute packets, then tracking deduction patterns across customers so recurring billing causes surface instead of repeating. Coverage is deliberately vertical. Freehand works across the AR and ERP systems already in place rather than replacing them, targeting the manual work that spans those systems instead of the systems themselves.

Six agents run the receivables cycle end to end, from pre-send invoice validation through cash application, each handing work to the next.

Recent product updates and enhancements include:

- **Agentic Platform Debut**
  Unveiled in February 2026, the platform runs autonomous agent teams across supply chain spend on proprietary domain-trained language and reasoning models built for logistics operations and applied to payables and receivables workflows that turn on shipment and contract evidence.

- **Short-Pay and Deduction Agent**
  The differentiating agent classifies every short payment against deduction code logic, contract terms, and audit history, posts valid deductions to the ERP, and contests invalid ones by assembling structured dispute packets autonomously while tracking deduction patterns across customers.

- **Connected Receivables Agent Pipeline**
  A Pre-Send Validation Agent catches billing errors against contracted rates and shipment records before invoices go out, a Cash Application Agent posts check, ACH, and wire payments on receipt, a Dispute Resolution Agent runs the freight charge lifecycle through credit or rebill, a Collections Prioritization Agent ranks genuinely overdue accounts, and an AR Intelligence Agent holds real-time aging, dispute status, and DSO.

Gaviti

Gaviti keeps the interface simple enough to be learned quickly and taught onward, which matters in receivables teams that carry turnover.

Gaviti is recognized as an Accelerator in this year's Accounts Receivable Technology Value Matrix. The Gaviti platform covers collections, credit management through an embedded Creditsafe integration, deductions, cash application with AI remittance capture and EDI support, a payer portal, and Gaviti Payments, giving it six modules of receivables coverage. The platform is built for finance teams that configure their own workflows rather than commissioning them from a services organization. Gaviti serves midsize organizations across manufacturing, distribution, and business services.

Gaviti keeps the interface simple enough to be learned quickly and taught onward, which matters in receivables teams that carry turnover. The vendor ships monthly, and the past year added deductions management, real-time credit data with automated limit decisions, AI remittance matching, and free ACH through its payments portal, removing an acceptance fee that most platforms in this segment monetize. Analytics are filter-driven rather than dashboard-driven, so reaching a specific view takes several steps, and the AI Assistant functions as a copilot that drafts and suggests rather than an agent that sends and resolves on its own.

A Creditsafe integration delivers real-time credit data and automated limit decisions, and ACH runs free through the payments portal.

Recent product updates and enhancements include:

- **Deductions Management and Creditsafe Credit Risk**
  Shipped between August and December 2025, Gaviti adds a deductions management module for disputes and short pays, and a Creditsafe integration delivering real-time credit data and automated credit limit decisions.

- **AI Assistant**
  Introduced in January 2026 and expanded in March 2026, the AI Assistant generates collections workflows, drafts payment communications, and matches payments to invoices from natural-language prompts.

- **Free ACH and Payer Portal Enhancements**
  Released in May 2026, Gaviti makes ACH payments free through its payments portal and extends the payer portal with invoice management, dispute tracking, and branding customization, alongside AI-powered remittance matching.

Kolleno

Kolleno is recognized as an Accelerator in this year's Accounts Receivable Technology Value Matrix. The Kolleno platform covers collections, payments and a customer portal, cash application, credit risk monitoring, disputes, surcharge management, task management, and reporting, with electronic invoicing in build. ERP coverage reaches NetSuite, SAP S/4HANA, Dynamics 365 Business Central, Sage, Xero, QuickBooks, Workday, Salesforce, and Acumatica. Kolleno serves small and midsize organizations moving upmarket.

Onboarding runs through two guided sessions rather than a phased implementation, suited to teams that need receivables automation running this quarter.

Kolleno gets customers into production quickly. Onboarding runs through two guided sessions rather than a phased implementation, which suits organizations that need receivables automation running this quarter rather than next year. The 2026 releases moved the platform from workflow automation toward agent execution, adding AI remittance reading, promise-to-pay detection inside customer correspondence, and an AI task manager for customer queries. The breadth of the module set takes some orientation for teams new to receivables software, and because Kolleno owns no payment rails, cash application accuracy is bounded by the quality of the processor and bank feed data flowing into it.

The 2026 releases moved Kolleno from workflow automation toward agent execution, adding AI remittance reading and promise-to-pay detection inside customer correspondence.

Recent product updates and enhancements include:

- **AI-Powered Remittance and Promise-to-Pay Detection**
  Released between November and December 2025, the platform adds AI reading of remittance files with reactive reconciliation workflows, and AI detection of promises to pay inside collections correspondence.

- **AI Task Manager**
  Launched in June 2026, the new Task Manager replaces Collectors Tasks with an AI-driven system for managing customer queries, routing work, and tracking it across the collections team.

- **Payment Controls and Salesforce Sync Expansion**
  Shipped in January 2026 and extended in August 2026, enhanced payment controls add smarter retry logic and cash flow controls, while the expanded Salesforce sync brings workflow and data management controls sized for larger deployments.

Quadient

Quadient is recognized as an Accelerator in this year's Accounts Receivable Technology Value Matrix. Quadient Accounts Receivable covers e-invoicing with a hybrid mail delivery option, dunning workflow, an end customer portal, cash application, credit analysis, disputes, and payment prediction, aimed at midmarket finance teams that want automation without a transformation program. The vendor pairs receivables with its electronic invoicing platform, which holds accreditation from the French tax authority. Quadient serves midsize organizations across Europe and North America.

Quadient carries most of the configuration work itself, so implementations run in weeks and finance teams reach production without dedicated administrators.

Quadient carries most of the configuration work itself, so implementations run in weeks and finance teams reach production without dedicated administrators, which makes the platform accessible to departments too small to staff a receivables systems function. The June 2026 cash dashboard extends that accessibility into analysis, letting a controller ask questions of receivables trends in natural language rather than commissioning a report. Quadient handles everyday disputes and deductions, with less depth for complex, high-volume deduction cases, and its agentic collections capability is maturing.

Upflow's free self-serve analytics tier lets a team measure its own receivables performance before committing to a contract.

Recent product updates and enhancements include:

- **Agentic Collections and Dispute Automation**
  Agentic AI automates the handling of inbound customer email and the processing of disputes while keeping a person in control, and the vendor describes further agentic capabilities as rolling out.

- **QAR Cash Application**
  Cash application matches incoming payments against the bank file and the linked remittance together, covering prepayments, and handles short-pay write-offs with postback to the ERP and export to Excel for reconciliation.

- **AI-Driven Cash Dashboard**
  Released in June 2026, the dashboard unifies payables and receivables payment activity behind an AI assistant that summarizes key metrics, with a conversational interface for natural-language questions on forecasts and receivables trends.

- **Electronic Invoicing Accreditation and European Coverage**
  Quadient's Serensia platform holds registration as a Dematerialization Platform Partner with final accreditation from the French tax authority, built to carry compliance-grade invoice delivery at national scale as the French mandate takes effect. Quadient also supports the Peppol network and coverage in other European markets including Belgium and Germany, giving clients pan-European reach.

- **QAR Express**
  Quadient introduced QAR Express, an edition of its accounts receivable suite aimed at small and midsize businesses and able to stand up in days.

Upflow

Upflow is recognized as an Accelerator in this year's Accounts Receivable Technology Value Matrix. The Upflow platform covers collections, owned payments with a branded customer portal, cash application, analytics, disputes, and promise-to-pay tracking, with ledger coverage spanning NetSuite, Sage Intacct, QuickBooks, Xero, Rillet, Stripe Billing, Zuora, Chargebee, Salesforce, and a native HubSpot integration. The vendor structures its automation as four agents covering receivables intelligence, collections, cash application, and accounts payable portal submission. Upflow serves midmarket organizations in technology, business services, and subscription businesses across Europe and North America.

The AP portal agent posts invoices directly into customers' accounts payable portals and tracks status inside Upflow, work most receivables platforms leave to the team.

Upflow gets finance teams into production in weeks, and a free self-serve analytics tier lets a team measure its own receivables performance before committing to a contract. The most differentiated capability is the accounts payable portal agent, which posts invoices directly into customers' payable portals and tracks status inside Upflow, addressing a manual burden most receivables platforms leave to the team. Credit risk management and compliance electronic invoicing are absent, and the flagship collections agent remains in gated beta, so buyers evaluating autonomous outreach should scope what is generally available rather than what is announced.

Recent product updates and enhancements include:

- **AI Agents for Accounts Receivable**
  Launched in January 2026, the agent family covers an Intelligence Agent that answers receivables questions and enriches customer fields, a Collections Agent that runs the team's playbook across accounts, and a Cash App Agent that applies clear matches automatically and flags uncertain ones for review.

- **AP Portal Agent**
  Part of the same agent architecture, the AP Portal Agent posts invoices directly into customers' accounts payable portals and tracks submission status inside Upflow, addressing a manual burden few receivables platforms attempt.

- **MCP Server and Ledger Coverage Expansion**
  Released in April 2026, the Upflow Model Context Protocol server brings receivables data into external AI tools so finance teams can query aging, customers, and payments from the assistant they already use, following a native Pennylane integration in November 2025 that widened European ledger coverage.

Core Providers

Core Providers in the 2026 Accounts Receivable Technology Value Matrix include BILL, Bottomline, Corcentric, and Versapay.

BILL

BILL is recognized as a Core Provider in this year's Accounts Receivable Technology Value Matrix. BILL Accounts Receivable delivers invoicing and recurring invoicing, a customer payment portal, payment links, ACH and card acceptance, reporting, and a version three receivables API, built for small businesses and the accounting firms that serve them. The receivables product sits alongside payables, spend, and expense management on a single platform, so a small finance team runs both directions of cash from one place. BILL serves small and lower-midmarket organizations through a channel of roughly 10,000 accounting firms.

BILL reaches small businesses through a channel of roughly 10,000 accounting firms, an implementation path that does not involve a software project.

BILL onboards small businesses quickly, with an interface that takes little training, and its accountant channel gives them an implementation path that does not involve a software project, which is why the product reaches organizations that would never evaluate an enterprise receivables suite. The May 2026 release added payment links that collect by ACH or card from an emailed or texted link, and expanded the receivables API so invoice and payment activity can be automated programmatically. Depth is the boundary, with no credit management, no deductions or disputes module, no cash application in the receivables sense, no collections prioritization or scoring, and no compliance electronic invoicing, and the vendor's agent investment concentrates on the payables side.

Recent product updates and enhancements include:

- **Accounts Receivable Payment Links and API**
  Shipped in May 2026, secure payment links let customers pay by ACH or card from an emailed or texted link, and the expanded version three receivables API allows invoice and payment activity to be automated programmatically.

The May 2026 release added payment links that collect by ACH or card from an emailed or texted link, and expanded the receivables API.

- **AI Agents for Touchless Transactions**
  Launched in October 2025, BILL's first named agents automate invoice coding, W-9 collection, and receipt reconciliation across the finance platform, establishing the agent architecture the vendor has extended since.

- **Agent Expansion and Smart Response Agent**
  Released in February 2026, an upgraded Invoice Coding Agent extracts and codes complex multi-line invoices with fewer manual steps, while a Smart Response Agent entered beta to draft answers to routine bill and payment questions.

Bottomline

Bottomline is recognized as a Core Provider in this year's Accounts Receivable Technology Value Matrix. Bottomline's receivables capability runs through Paymode, its business payments network, and Receivables Automation, which delivers account transfers through open banking, direct debit mandates and payment plans, card acceptance, hosted checkout and payment links, and invoice delivery tracking. Rather than presenting a standalone receivables suite, Bottomline builds receivables functions onto rails it already operates, a different architecture from platforms that add payments to a receivables application. The vendor serves midsize and large enterprises, with strength in the United Kingdom and Europe.

Bottomline builds receivables functions onto payment rails it already operates, so capability arrives as an extension of network membership.

The proposition suits organizations already transacting on the network, where receivables capability arrives as an extension of an existing membership rather than a separate procurement. Dunning launched in 2026 as an included capability for premium members, setting reminder cadence from due dates, agreed terms, and observed payer behavior, and invoice delivery moved onto the network so presentment and settlement share a path. CFO Suite, unveiled in June 2026, is the largest step Bottomline has taken toward receivables management, with named use cases in collections prioritization, cash application, and predictive receivables orchestrated by its BEA engine. Buyers should scope the shipping capability rather than the announced one, as general availability detail for the receivables agents is not yet disclosed.

CFO Suite, unveiled in June 2026, is Bottomline's largest step toward receivables management, with collections, cash application, and predictive receivables orchestrated by its BEA engine.

Recent product updates and enhancements include:

- **Paymode Invoice Delivery Enhancements**
  Released in March 2026, vendors deliver invoices through the payments network itself, tying invoice presentment to the rail that settles the payment.

- **Dunning from Paymode**
  Launched in May 2026, automated scheduled payment reminders run inside Paymode with cadence set from due dates, agreed terms, and payer behavior. The capability is included with existing Premium ACH and Virtual Card memberships rather than sold separately.

- **CFO Suite and the BEA Agentic Platform**
  Unveiled in June 2026, CFO Suite is a modular platform spanning treasury forecasting, invoice processing, payments, collections,

and cash application, orchestrated by BEA, a finance-first AI engine that operates inside existing systems. Named receivables use cases include collections and dunning prioritization, cash application and unapplied cash reduction, and predictive receivables.

Corcentric

Corcentric is recognized as a Core Provider in this year's Accounts Receivable Technology Value Matrix. The Corcentric receivables offering combines electronic invoice presentment and payment, a customer portal, and receivables automation with Managed AR, a services-led model in which Corcentric assumes the invoicing and collections workload under a guaranteed payment or a fixed DSO commitment. That guarantee converts a receivables operation into a contracted outcome, which is a structurally different proposition from licensing software and staffing a team to run it. Corcentric serves midsize and large enterprises, with concentration in manufacturing, distribution, and transportation.

Managed AR assumes the invoicing and collections workload under a guaranteed payment or fixed DSO commitment, converting a receivables operation into a contracted outcome.

Organizations that select Corcentric are generally buying an outcome rather than a platform. The managed model shifts operational load off the finance team entirely, which suits companies that would rather contract for cash conversion than build receivables capability internally, and the guarantee gives finance leaders a predictable working-capital position to plan against. The October 2025 electronic invoicing alliance closes the compliance gap that mandate-driven markets create for a network-based invoicing model. Software depth is the constraint, and the vendor's artificial intelligence investment through the past year concentrated on payables and procurement, with order-to-cash positioned as a future extension rather than shipped capability.

The October 2025 Avalara alliance pairs Corcentric's invoicing network with compliance coverage for mandate-driven electronic invoicing.

Recent product updates and enhancements include:

- **Global Electronic Invoicing Compliance Alliance**
  Announced in October 2025, an alliance with Avalara pairs Corcentric's invoicing and payment network with compliance coverage for mandate-driven electronic invoicing across markets, filling the clearest gap in the receivables capability set.

- **Intelligent Applications**
  The Intelligent Applications line applies generative AI to document-heavy finance processes, with payables invoice processing the first application to reach customers and the

Gopher assistant layered on top. Order-to-cash is positioned as a future extension.

- **Managed AR**
  The services-led Managed AR offering assumes the invoicing and collections burden under a guaranteed payment or fixed DSO commitment, and remains the vendor's principal receivables differentiator.

Versapay

Versapay is recognized as a Core Provider in this year's Accounts Receivable Technology Value Matrix. The Versapay platform covers digital invoicing and a customer portal, cash application, collections, reporting, and business-to-business payment services, organized around a Collaborative AR model in which buyer and supplier work the same invoice record instead of exchanging email. Native integrations run deep into the major ERPs, and the vendor operates payment services directly rather than routing through a third party. Versapay serves midsize and large enterprises across distribution, manufacturing, and business services.

The collaborative portal lets buyer and supplier work the same invoice record, surfacing disputes on the invoice itself where both parties see the same evidence.

The collaborative portal is the differentiator, and the scope of the platform is built around it. Disputes surface on the invoice itself where both parties see the same evidence, which shortens resolution cycles and removes a category of inbound inquiry from the receivables team. The portal is designed for the customer to use without instruction, which is what makes the collaborative model work in practice. Versapay concentrated its product investment through the past year on payment acceptance and cash application, adding virtual card automation, secure card capture, and multi-format cash letter processing. Module coverage is the constraint, with no dedicated credit management, no standalone deductions engine, and no electronic invoicing compliance offering as mandates spread across Europe and Latin America.

Versapay concentrated the past year on payment acceptance and cash application, adding virtual card automation, secure card capture, and multi-format cash letter processing.

Recent product updates and enhancements include:

- **Virtual Card Connect**
  Released in June 2026, Virtual Card Connect automates virtual card payment processing inside Collaborative AR, removing manual keying from one of the most labor-intensive acceptance paths in receivables.

- **Card Request and Cash Discounting Controls**

Shipped in March 2026, Versapay adds secure collection of customer payment cards through Collaborative AR and extends payment rules to cover cash discounting on bank payments.

- **Cash Application Refinements**
  Delivered between April and August 2026, the platform adds multi-format cash letter processing mapped per biller, improved advice matching in the cash application workspace, and refined batch management.