

*flywire*

# 529 Disbursements

## Eliminate checks by automating the 529 disbursement process

Flywire connects education institutions with 529 Plan Providers to quickly and securely automate 529 disbursements from college savings accounts. By digitizing 529 payments and automating the disbursement of funds, our 529 Disbursements solution reduces the cost and burden of processing and reconciling paper checks.

Working with leading financial providers and 529 plans, Flywire electronically facilitates transactions for students and education institutions worldwide. Our seamless 529 disbursements process saves time and money by:

- Providing a single daily deposit across multiple 529 plans
- Eliminating paper checks, mail delays and errors from missing information
- Expediting and automating accounting and reconciliation
- Minimizing inquiries with real-time payment tracking
- Optimizing the payment experience for students and families

Flywire has been solving complex payment problems for students and education institutions since 2011. Today, we continue to remove boundaries by connecting millions of students with thousands of institutions and hundreds of education agents and partners to improve the payment experience worldwide. Backed by our powerful global payment network and industry expertise, Flywire delivers on life's most important moments by enabling institutions to seamlessly receive and reconcile payments from anyone, anywhere in the world—at any time.

# Simplify 529 payment processing

*Meet evolving needs for today and tomorrow*

## Is your 529 process outdated?

Flywire automates operational components so you can focus on business imperatives. Our solution enables 529 plans to conveniently and securely disburse funds to eligible education institutions via ACH. As a result, this streamlines the process, reduces errors, and improves your student and staff experience.

## Are you still receiving paper checks?

Consumers conduct much of their banking and investment transactions online, until it comes time to make a withdrawal from their 529 savings plan. In these cases, funds typically get sent via the postal service or expensive overnight couriers. With Flywire, you can now easily receive your 529 payments digitally, via ACH deposit direct to your institution's bank. Flywire replaces much of the manual work caused by traditional paper checks and speeds reconciliation, saving time and money for everyone involved.

## Would your students and staff benefit from more transparency?

Today's consumers expect technology and systems to keep pace with the digital world. Flywire's 529 Disbursements solution does just that by enabling 529 Plan Providers to share real-time payment tracking details with account holders. Eliminating the need for students and families to ask "where is my payment?" minimizes inquiries and reduces stress for all parties involved, especially at the start of each term.

## How can you benefit from digital 529 payments?

When 529 plans utilize Flywire's 529 Disbursement solution, education institutions benefit from faster payment delivery and simplified cash management. With the option to automate the cashiering of 529 disbursements, reconciliation is further streamlined for accountants. These efficiency gains coupled with fewer errors allow administrators to focus on other priority tasks.



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